



December 16, 2019

Dear Lake Kasshabog Residents Association Inc. Member:

The Lake Kasshabog Residents Association Inc. (the "LKRA") has consulted with the Ministry of Natural Resources and Forestry (the "MNR"), with respect to the LKRA's financial responsibility for maintaining, repairing and improving the Kasshabog Lake Dam.

As a result of these consultations, the LKRA is proposing a change to the designation of the monies held in the Kasshabog Lake Dam fund from "restricted" to "unrestricted". The result of such change in designation will be to free-up these funds, so they may be used for other initiatives and projects that will fulfill the goals and objectives of the LKRA, including:

1. To promote the cultural and social interests and activities of the seasonal and permanent lakefront residents and landowners of Lake Kasshabog, in the Township of Havelock-Belmont-Methuen;
2. To raise awareness, and to promote and advance the goals for environmental sustainability for the benefit of all residents and landowners on Lake Kasshabog and vicinity;
3. To study and report on all government plans affecting the residents or the uses of land on Lake Kasshabog and vicinity, and to make representations to the various levels of government with respect to such matters; and
4. To liaise with and advocate for our members at like/associated organizations.

As of December 31, 2019, there was approximately \$20,104.50 in the LKRA's dam fund.

This matter will be voted on at the 2020 Annual General Meeting ("AGM").

Voting:

In accordance with Article XXI of the LKRA Constitution:

1. All votes at meetings of the Executive Committee at any general meeting of the Corporation, shall be by a show of hands, unless a secret ballot shall be demanded by at least two members present at such meeting. Each property with active membership shall be entitled to one vote. A vote count in favour of a resolution must exceed 50% of the votes cast in order to pass; and
2. At their discretion, the officers of the Corporation reserve the right to put any resolution passed at an Annual General Meeting, which they judge to be potentially contentious in nature, to an internet or mail vote open to all members. Ratification of such an issue or resolution shall require a greater than 50% affirmative response in the returns received within the stipulated timeline. Such action must be concluded no later than in the calendar year in which the resolution was first passed.

Note: You may find the full text of the LKRA Constitution on the LKRA website: <https://www.kasshabog.ca/lkra-constitution/>

For your reference, the proposed Special Resolution of the Members of the LKRA is enclosed with this letter.

We hope that you will be able to attend the AGM.

If you have any questions, please do not hesitate to contact the LKRA Executive Committee.

Sincerely,

LAKE KASSHABOG RESIDENTS ASSOCIATION INC. EXECUTIVE