

**SPECIAL RESOLUTION OF THE MEMBERS
OF
THE LAKE KASSHABOG RESIDENTS ASSOCIATION
(the “Corporation”)**

CHANGE IN DESIGNATION OF “DAM FUND” FROM A RESTRICTED TO UNRESTRICTED FUND

WHEREAS funds were collected from the Corporation’s membership and various fundraising initiatives were undertaken by the Corporation throughout the 1990s and 2000s, for the purpose of accumulating funds in a “dam fund”;

AND WHEREAS the monies collected in the dam fund were specially designated by the Corporation for the purpose of paying for any maintenance, improvements and/or repairs required to the Kasshabog Lake dam;

AND WHEREAS as of December 31, 2023, there was \$20,104.50 accumulated in the dam fund;

AND WHEREAS between the years 2013 and 2022, various members of the Corporation’s Executive Committee had conversations with representatives of the Ontario Ministry of Natural Resources and Forestry (“MNRF”) regarding whether the inspection, maintenance, repair and/or replacement of the Kasshabog Lake dam was the financial responsibility of the Corporation or the financial responsibility of the MNRF;

AND WHEREAS the MNRF has confirmed that as the MNRF is the owner of the Kasshabog Lake dam, as such, the financial responsibility for all ongoing and long-term maintenance, improvements and repairs of the Kasshabog Lake dam is the sole responsibility of the MNRF;

NOW THEREFORE BE IT RESOLVED AS A SPECIAL RESOLUTION OF THE CORPORATION THAT:

- i) all funds collected and/or fundraised for the “dam fund” be designated as “unrestricted”, so that such funds may be used by the Corporation for other projects and initiatives to benefit Kasshabog Lake and the membership of the Corporation; and
- ii) all prior resolutions, by-laws, acts and proceedings of the Corporation inconsistent herewith are hereby amended, modified and revised in order to give effect to this special resolution.